

**Amendment Offered by Ms. Hooley of
Oregon**

**To the Amendment in the Nature of a
Substitute Offered by Mr. Bachus**

Page 28, after line 21, insert the following new section (and conform the table of contents accordingly):

1 **SEC. 504. NOTICE TO CONSUMERS OF INACTIVE ACCOUNTS.**

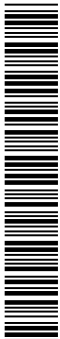
2 Section 609 of the Fair Credit Reporting Act (15
3 U.S.C. 1681g) is amended by inserting after subsection
4 (d) (as added by section 204 of this Act) the following
5 new subsection:

6 “(e) DISCLOSURE TO CONSUMER OF PRESENCE OF
7 INACTIVE ACCOUNT IN CONSUMER FILE.—A creditor
8 shall send a notice to a consumer who has a credit account
9 with the creditor that has been inactive for a period of
10 4 years clearly advising the consumer of—

11 “(1) the nature of the account;

12 “(2) the continuing presence of the account in
13 the consumer’s file at consumer reporting agencies;

14 “(3) the possibility that such an open account
15 may impact a consumer’s credit score: and



1 “(4) methods for the consumer to contact the
2 creditor to close the account, including a valid tele-
3 phone number.”.

